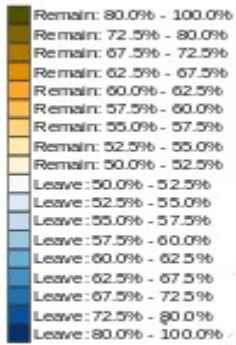






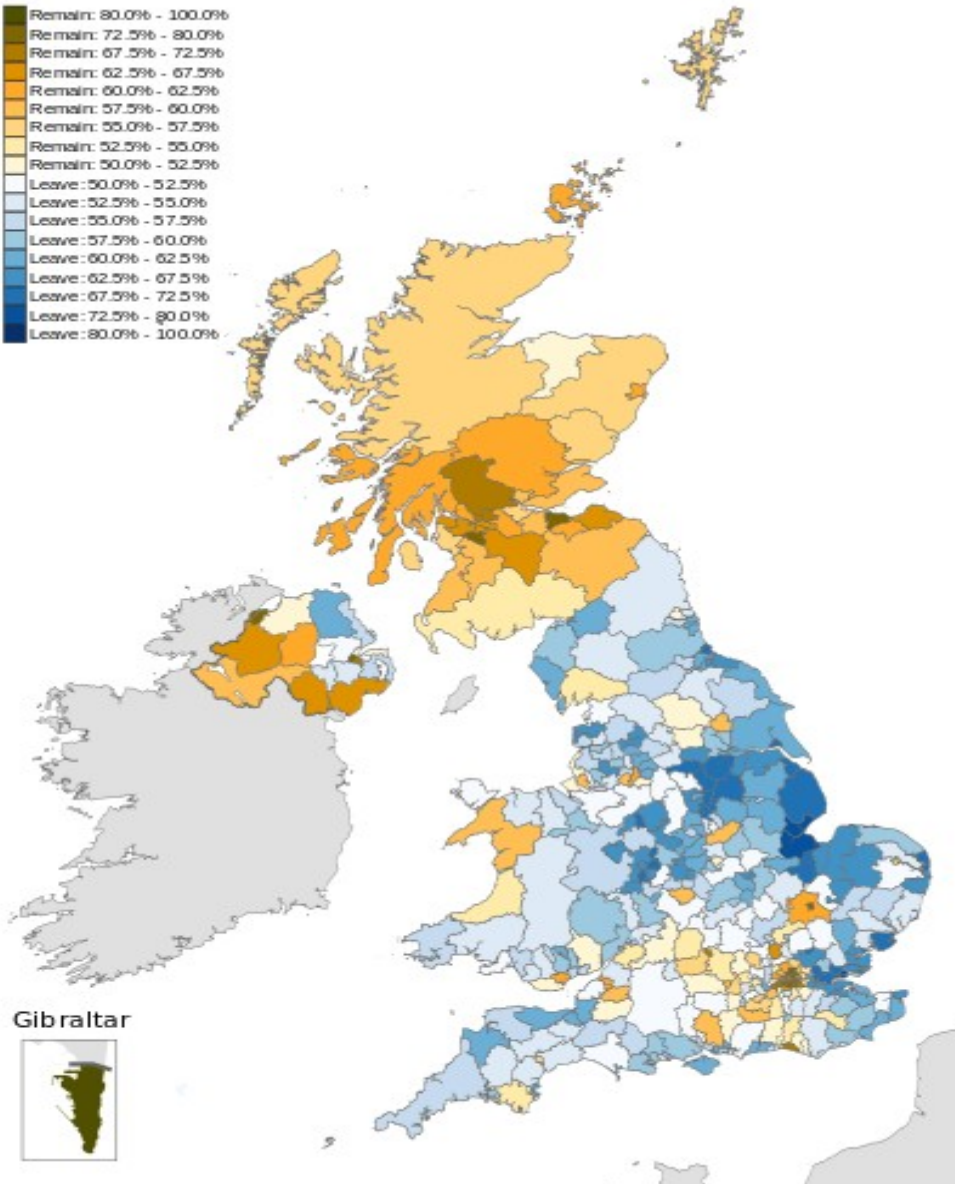
Brexit





Remain

Leave



Results of Nations

Nation	Flow	Votes (%)	
		Remain	Leave
Galles	71,7%	47,5%	52,5%
England	73,0%	46,6%	53,4%
Northern Ireland	62,7%	55,8%	44,2%
Scotland	67,2%	62,0%	38,0%

Potential consequences of Brexit

- Status □ period of uncertainty about the future legal landscape in terms of business relations with the UK
- Brexit will affect business activities in various legal areas, like Commercial Contracts, Dispute Resolution, Employment and Labour Law, Banking and Finance, Capital Markets, Competition Law, Tax Law

Major Consequences



- European students □ Overseas students
- Problem of increasing of school fees
- Passports and documents for foreign travellers
- Business trade

Higher customs barriers

Leaving the EU ('Brexit') would reduce trade between the UK and the EU because of higher tariffs and non-tariff barriers to trade. In addition, leaving the EU would result in a lower net contribution to the EU budget



Loss of advantages with other countries



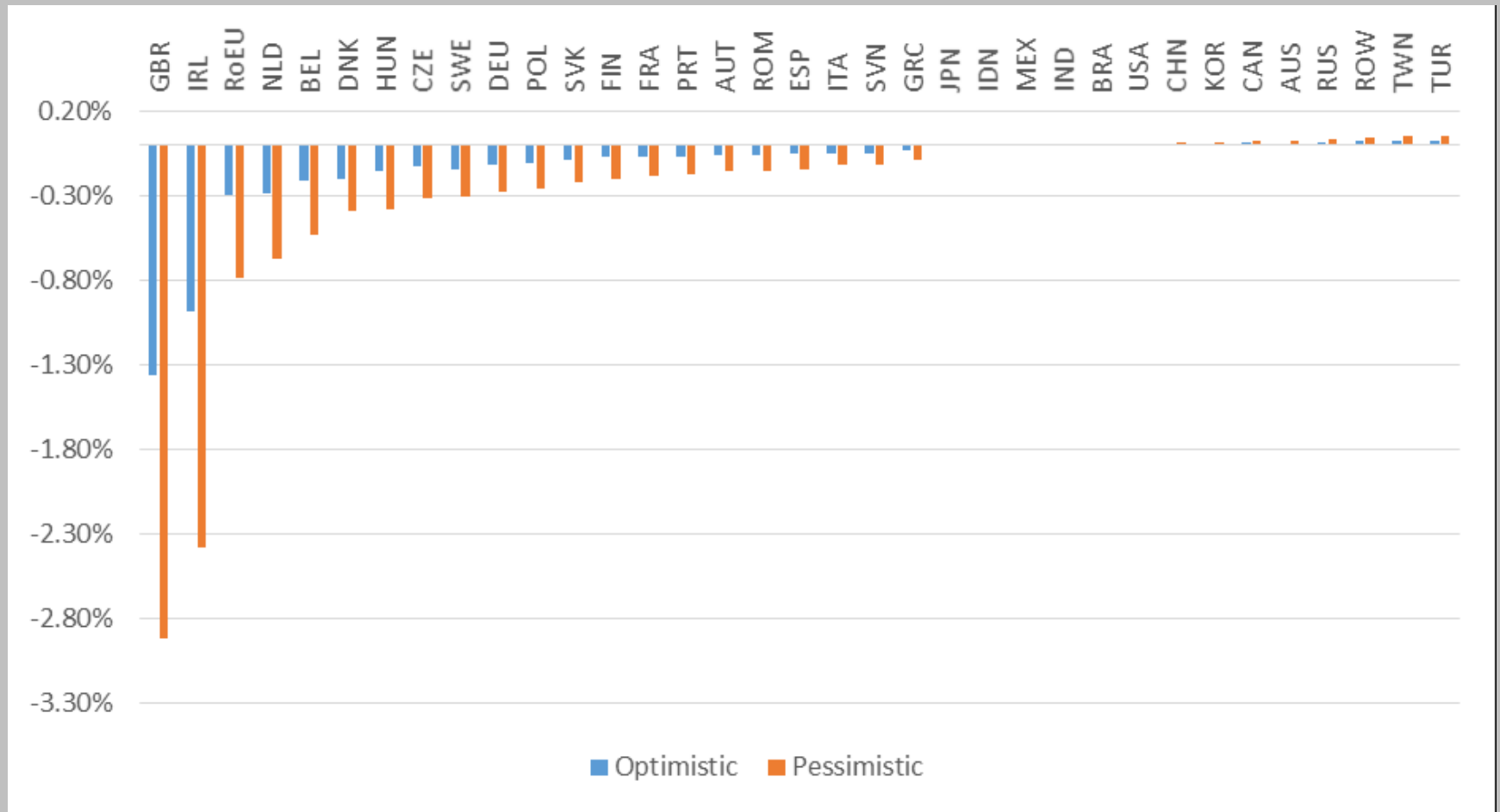
Being outside the EU means that the UK would not automatically benefit from future EU trade deals with other countries. This would mean missing out on the current US and Japanese deals, which are forecast to improve real incomes by 0.6%

Loss of power as a single market

After Brexit, would the UK obtain better trade deals with non-EU countries? It would not have to compromise so much with other EU states, but the UK would lose bargaining power as its economy makes up only 18% of the EU's 'single market'



The effects of Brexit on living standards across countries



And now, some questions on Brexit we've tried to answer...

What impact has Brexit had on British people?

▮ vote difference between leavers and remainers was very small (52% vs 48%)

▮ age difference in votes



▮ fear of immigration (London and big cities voted 'remain' while the countryside voted 'leave')

What has happened to foreign university students in the UK?

▮ Collapse of a long tradition



Loss of money for British universities



What about the countries inside the UK?

- Both Northern Ireland and Scotland are considering a referendum to be independent from the UK in order to get back to the EU.

